

ZIPAKE TERMS AND CONDITIONS

1	Minimum Age	You must be at least 18 years of age , registered with Airtel and have an active mobile money account																					
2	Minimum Initial Deposit	You must deposit a minimum amount of K50.																					
3	Interest Rate	<p>Depending on the tenure of your deposit, interest rates will be as follows:</p> <table border="1"> <thead> <tr> <th colspan="3">MFZ Interest Rates for Time Based Deposit</th> </tr> <tr> <th>Tenure (Months)</th> <th>Days</th> <th>Interest to Customer (per annum)</th> </tr> </thead> <tbody> <tr> <td>3</td> <td>91</td> <td>10.5%</td> </tr> <tr> <td>6</td> <td>182</td> <td>12.5%</td> </tr> <tr> <td>9</td> <td>273</td> <td>15.5%</td> </tr> <tr> <td>12</td> <td>364</td> <td>17.5%</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	MFZ Interest Rates for Time Based Deposit			Tenure (Months)	Days	Interest to Customer (per annum)	3	91	10.5%	6	182	12.5%	9	273	15.5%	12	364	17.5%			
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4	Third Party depositors	No 3 rd party depositors will be accepted as all deposits must come through the account holder																					
5	Withdrawal before maturity	You are not allowed to make withdrawals during the term of the fixed deposit as withdrawals can only be made at fund maturity																					
6	Payment of fixed deposit and interest at maturity	At maturity of your deposit, the fixed deposit and interest accrued thereon shall be paid to your Airtel Money Account.																					
7	Exclusion of Liability	Unless a law prohibits us from excluding or limiting our liability, we are not liable for any loss you incur in connection with these Terms and Conditions, loss incurred because you gave us wrong instructions or information; or put in the incorrect payment details for your Transaction or someone carried out an instruction on your mobile Account without permission and this was not because of our own negligence																					
8	GSM Churn	Should your Airtel number be dormant on the GSM network for 241 days, i.e. your phone is off for this period, the churn process will be activated in line with Airtel's churn conditions and your number will be de-activated. Should this occur, upon maturity of your deposit, your funds will be sent to Bank of Zambia. The funds may be claimed from Bank of Zambia in accordance with applicable regulations.																					
9	In the event of death of depositor	In the event of death of the depositor, the funds shall automatically become part of the depositor's estate and will be paid to the person officially appointed as the administrator of the depositor's estate upon production of the letter of probate/administrator and death certificate of the depositor.																					
10	Agreement to Terms and Conditions	By proceeding and placing a deposit, you confirm that you have read and agree to these Terms and Conditions																					

